

Choctaw Electric Cooperative Energy Efficient Appliance Loan Program

Making your home more energy efficient with ENERGY STAR can help to reduce high energy bills, improve comfort and environment. Improving energy efficiency is also an important first step for homeowners interested in “going green” and making your home more efficient.

Choctaw Electric Cooperative is offering an energy efficient appliance loan program that can assist you with purchasing ENERGY STAR appliances.

Summary of Application Process:

Applicants must be a Choctaw Electric member for at least one year. The member must be in good standing with a “B” Choctaw Electric credit history or higher – CEC may obtain a credit report.

The maximum scheduled repayment will not exceed (12) months. The interest rate on CEC loans will be six (6) percent. An appliance price quote sheet from the retailer must accompany the completed application.

After the loan is approved the member will sign a promissory note and an agreement. The due date of the first payment will be established by the accounting department and will be dependent upon the member’s billing cycle.

Criteria:

- Must be a Choctaw Electric member with a B credit rating or higher – CEC may obtain a credit report
- A member for 1 year
- Loan limit up to \$2500.00
- Appliances purchased must be Energy Star/Energy Efficient
- Qualifying appliances: (*all appliances must be electric/no gas*)
 - Clothes washer
 - Clothes dryers
 - Refrigerator/freezer
 - Dishwasher
 - Water heater
 - Central heat & air unit
 - Cooktop
 - Oven
 - Microwave
 - Stove

CHOCTAW ELECTRIC COOPERATIVE
Small Appliance Loan Application

Date of Application: _____

Name: _____ **Secondary Account Name:** _____

Address: _____

City: _____ **State:** _____ **Zip Code:** _____

Phone Number: _____ **Cell Phone Number:** _____

Do you own your home? Y N **Work Phone Number:** _____

Are you a member of CEC? Y N **CEC Account Number:** _____

Description of Appliance(s): _____

Total Cost of Appliance(s): _____

Signed: _____

Signed: _____

Date: _____

Date: _____