

Choctaw Electric Cooperative

Balance Sheet

December 31, 2014

ASSETS

What	UTILITY PLANT	
	Electric Plant in Service	\$ 110,829,957
We	Construction Work in Progress	\$ 1,862,569
	Less Depreciation	\$ (28,006,034)
Own	Net Utility Plant	\$ 84,686,492
	INVESTMENTS IN ASSOCIATED COMPANIES	\$ 17,866,767
	CURRENT ASSETS	
	Cash	\$ 494,779
	Tempory Cash Investments	\$ 588,054
	Available-for-Sale Investments	\$ 10,091,107
	Notes Receivable-Current Portion	\$ 246,000
	Accounts and Notes Receivable (Less allowance for uncollectibles of \$297,319)	\$ 3,278,267
	Accounts Receivable-FEMA	\$ 2,007,073
	Accrued Unbilled Revenue	\$ 2,542,624
	Materials and Supplies	\$ 872,839
	Other Current and Accrued Assets	\$ 43,692
	Total Current Assets	\$ 20,164,435
	TOTAL ASSETS	\$ 122,717,694

LIABILITIES & EQUITIES

What	LONG TERM DEBT	
	RUS Rural Development	\$ 103,696
We	CFC Mortgage Notes less Current Maturities	\$ 28,554,383
	CoBank Mortgage Notes less Current Maturities	\$ 27,467,943
Owe	Capital Leases	\$ 31,053
	Other Long-Term Debt	\$ 33,086
	Total of Long Term Debt	\$ 56,190,161
	NON CURRENT LIABILITES	
	Accumulated Provision for Pensions &Benefits	\$ 5,116,300
	CURRENT LIABILITES	
	Current Maturities of LT Debt	\$ 2,653,229
	Current Maturities of Capital Lease	\$ 32,143
	Current Portion of APBO	\$ 275,700
	Line of Credit	\$ 11,701,503
	Accounts Payable-Purchased Power	\$ 2,469,012
	Accounts Payable-Other	\$ 623,231
	Consumer Deposits and Prepayments	\$ 95,152
	Other Accrued Expenses	\$ 987,179
	TOTAL CURRENT LIABILITES	\$ 18,837,149
Our Net Worth	EQUITIES	
	Membership Fees	\$ 65,987
	Patronage Capital	\$ 41,579,265
	Other Equities	\$ 1,944,503
	Other Comprehensive Income	\$ (1,836,756)
	Total Equities	\$ 41,752,999
	DEFERRED CREDITS	\$ 821,085
	TOTAL LIABILITES AND EQUITIES	\$ 122,717,694

Audited By Bolinger, Segars, Gilbert & Moss, L.L.P., Lubbock Texas